

# Ana Fernandes

## Personal Information

Work Address:  
University of Bern  
Dept of Economics  
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Wasserwerksgasse 35  
CH-3011 Bern  
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Citizenship: Portuguese

## Education

The University of Chicago, Chicago, IL, USA  
June 1999

### **Ph.D. Economics**

Thesis: "Familial Preferences and Economic Choices: Does Distribution Matter?"

Thesis Committee: Robert E. Lucas, Jr. (chair), Fernando Alvarez, Gary S. Becker, Sherwin Rosen

Fields: Money and Banking, Mathematical Economics

December 1996

### **M.A. Economics**

Universidade Católica Portuguesa, Lisbon, Portugal  
July 1992

*Licenciatura Economics, Magna Cum Laude*

## Teaching Experience

University of Bern, Bern, Switzerland

Fall 2010 – Block Seminar: Topics in Political Economy/Resource Curse (undergraduate)  
Topics in Political Economy I, II (undergraduate)

Spring 2010 Advanced Topics in Political Economy (masters)

Fall 2005-2007 Macroeconomics II (undergraduate)

Spring 2006-2008 Principles of Macroeconomics (undergraduate)

NYU Stern, New York, NY, USA

Fall 2004 – Sum. 2005 Global Business Environment (MBA)

CEMFI, Madrid, Spain

Winter 2001-2003 Microeconomics II (graduate)

Spring 2000-2003 Macroeconomics II (graduate)

The University of Chicago

Spring 1999 Macroeconomics (undergraduate)

Spring 1996 Price Theory III (TA, Professor Sherwin Rosen, graduate)

Universidade Católica Portuguesa

Fall 1991-Sum 1994 Microeconomics, Macroeconomics, Calculus and Computer Science (TA, undergraduate)

## Work Experience

Sep. 2005 – **Assistant Professor**, University of Bern, Department of Economics

Sep. 2008 – Dec 2009 **Visiting Professor**, CREI, Barcelona, Spain (includes four-month maternity leave)

Sep. 2004 – Aug 2005 **Visiting Professor**, Stern School of Business, Department of Economics (New York City, NY)

Oct. 2003 – Sep. 2004 **Visiting Professor**, Universitat Pompeu Fabra (Barcelona, Spain), Department of Economics and Business

Oct. 1999 – Sep. 2003 **Assistant Professor**, CEMFI

Oct. 1992 – Jul. 1994 **Economist**, Research Department, Bank of Portugal (Lisbon, Portugal)

**Refereeing**

*American Economic Review, Journal of Political Economy, Econometrica, Review of Economic Studies, Journal of Economic Theory, Journal of International Economics, International Economic Review, Journal of Population Economics, Investigaciones Económicas, Review of Economic Dynamics, Journal of Monetary Economics, Macroeconomic Dynamics.*

**Fellowships and Honors**

2008-2009	<b>Swiss National Foundation</b> Fellowship for Advanced Researchers to visit CREI, Barcelona, Spain
2003-2004	<b>Fundação Para a Ciência e a Tecnologia Fellowship</b> (Lisbon, Portugal), Post-Doctoral Fellowship awarded by a Portuguese public institution based upon nationwide competition.
1998-1999	<b>Honorary Markovitz Fellow</b> , The Division of The Social Sciences, The University of Chicago. <b>Margaret Reid Fund</b> , Department of Economics, The University of Chicago.
1994-1998	<b>Fundação Para a Ciência e a Tecnologia Fellowship</b> Doctoral Fellowship awarded by a Portuguese public institution based upon nationwide competition. <b>Bank of Portugal Doctoral Fellowship</b> , Fellowship for doctoral studies in Economics based upon nationwide competition.
1992	<b>Bank of Portugal Prize for Highest Course Average</b> in Graduating Class of 69 students.

**Publications**

“A Closed-Form Solution to a Model of Two-Sided, Partial Altruism” forthcoming, *Macroeconomic Dynamics*.

“Altruism, Labor Supply and Redistributive Neutrality” *Journal of Population Economics* 24 (2011), 1443-1469.

“Youth Emancipation and Perceived Job Insecurity of Parents and Children” (with Sascha O. Becker, Samuel Bentolila, and Andrea Ichino), *Journal of Population Economics* 23 (2010), 1047–1071.

“Income Insecurity and Youth Emancipation: A Theoretical Approach” (with Sascha O. Becker, Samuel Bentolila, and Andrea Ichino), *The B.E. Journal of Economic Analysis & Policy* 8 (2008, Contributions), Article 19.

“Why and When Financial Instruments are Created: a Learning Story” *Journal of Financial Transformation* (2008), 24-28.

“On the Equivalence of Quantitative Trade Restrictions and Tariffs” (with Harris Dellas and Klaus Neusser), *Economics Letters* 96 (2007), 331-336.

“Inappropriate Technology” (with Krishna Kumar), *Macroeconomic Dynamics* 11 (2007), 487-518.

“A Recursive Formulation for Repeated Agency with History Dependence” (with Christopher Phelan) *Journal of Economic Theory*, April 2000, 91(2): 223-247.

**Working Papers**

“Bounds on Democracy” Mimeo, June 2011.

“A Wealth-Based Theory of Property Rights” Mimeo, February 2011.

“Finance and Competition” (with Harris Dellas), Mimeo, October 2010.

“Fundamental Resource Curse” Mimeo, July 2010

“Uncertainty and the Allocation of Resources” (with Harris Dellas), Mimeo, October 2009.

### Conference Presentations

2011 Annual Meeting of the Portuguese Economic Journal (Aveiro, Portugal), 2011 Annual Meeting of the Swiss Society of Economics and Statistics (Lucerne, Switzerland), 2010 Silvaplane Workshop in Political Economy (Pontresina, Switzerland), 9<sup>th</sup> Journées Louis-André Gérard Varet (2010, Marseille), Summer Meeting of the European Economic Association (2008 Milan, Italy), 1<sup>st</sup> Meeting of the *Portuguese Economic Journal* (2007 Azores, Portugal), Midwest Macro Meetings (Cleveland 2007), Joint CEPR-BREAD-EBRD Conference on Institutional Development, Market Integration and Growth (Tokyo, 2006), GAEL Conference on I.O. and Innovation (Grenoble, 2005), Society for Economic Dynamics Annual Meeting (Florence 2004), Econometric Society Winter Meetings (San Diego, 2004), Banca d'Italia/CEPR Conference on Money, Banking and Finance (Rome 2003), European Economic Association Annual Congress (Stockholm 2003), Society for Economic Dynamics Annual Meeting (Paris 2003), Latin American and Caribbean Economic Association Annual Meeting (Madrid 2002), Minnesota Workshop in Macroeconomic Theory (Minneapolis 2002), Society for Economic Dynamics Annual Meeting (Stockholm 2001), Econometric Society European Winter Meetings (Venice 2001), Econometric Society World Congress (Seattle 2000), Society for Economic Dynamics Annual Meeting (San Jose 2000), CEPR conference on "Inequalities, Labor Market Regulation & Redistribution" (Madrid 2000), Econometric Society North American Summer Meetings (Madison 1999, invited paper), Society for Economic Dynamics Annual Meeting, Philadelphia, 1998).

### Papers in Conference Programs (presented by co-author)

European Summer Symposium in International Macroeconomics (Izmir, Turkey, 2007)  
Econometric Society North American Winter Meetings (Washington, 2003), European Summer Symposium in Labor Economics Annual Meeting (Ammersee, Germany, 2002).

### Seminar Presentations

University of Oxford (Oxford, 2011), University of Konstanz (Konstanz, 2007), Université de Lausanne/HEC (Lausanne, 2006), Stockholm School of Economics (Stockholm, 2006), University of Basel (Basel 2006), Federal Reserve Bank of Philadelphia (Philadelphia 2005), NYU Stern School of Business (New York 2004), Federal Reserve Bank of New York (New York 2004), University of Illinois-Urbana-Champaign (Champaign 2003), Federal Reserve Bank of Chicago (Chicago, 2003), CREI (Barcelona 2003), Universidade Nova de Lisboa (Lisbon 2002), Boston University (Boston 2002), Université des Sciences Sociales (Toulouse 2001), MadMac (Madrid Macroeconomics Seminar) (Madrid 2001), Marshall School of Business, University of Southern California (Los Angeles 2001), Ente Luigi Einaudi (Rome, 2000), CERGE-EI (Prague, 2000), Universitat Pompeu Fabra (Barcelona, 2000), University of Stirling (Stirling 2000), University of Dundee (Dundee, 2000), University of Glasgow (Glasgow, 2000), Marshall School of Business, University of Southern California (Los Angeles, 2000), FEDEA (Madrid 2000), CEMFI (Madrid 1999).

### Academic Visits

November 2003	Federal Reserve Bank of Chicago, (Chicago, IL, USA), Research Department
May 2003	Federal Reserve Bank of Minneapolis (Minneapolis, MN, USA), Research Department
September 2001	Marshall School of Business, University of Southern California (Center for International Business Education and Research Grant)
September 2000	Marshall School of Business, University of Southern California (Center for International Business Education and Research Grant)

### Conference Participation

June 2004	Third Bank of Portugal Conference on Monetary Economics, Lisbon, Portugal (Discussant)
June 2001	CEPR European Summer Symposium in Macroeconomics, Jerusalem, Israel. (Discussant)

### Conference Organization

Winter 2003	European Economic Association Annual Congress (Stockholm, Sweden), Program Committee
Summer 2002	Latin American and Caribbean Economic Association Annual Meeting (Madrid, Spain), Program Committee, Local Arrangements Committee